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## STRATEGY & RESOURCES COMMITTEE MEMBER/OFFICER REPORT

| NAME OF ORGANISATION/BODY | Regeneration and Investment Board                  |
|---------------------------|--|
|                           | Levelling Up Task Force (key partners)             |
| DATE OF LAST MEETING      | RIB: 1 February 2022                               |
| ATTENDED                  | LUF Task Force: 26 January 2022 & 17 February 2022 |
| BRIEF REPORT:             |  |

The Regeneration and Investment Board met on 1 February and considered the following main items:

**Levelling Up Fund (LUF) bid.** The board discussed the emerging 'round 2' bid to the Government's Levelling Up Fund. While detailed criteria and timetable for bid submission is awaited, progress across all areas of the bid – entitled **Gateways, Landmarks and Access for All** – is strong. A summary of the emerging bid can be found here:

https://stroud.moderngov.co.uk/documents/s4158/Stroud%20Bid%20-%20Gateways%20Landmarks%20and%20Access%20for%20All.pdf.

Members of the Board and all partners involved understand the need to focus and prioritise the bid on those elements that are at a sufficiently advanced stage and most closely match the bid criteria, when published. Officers will make recommendations on this at the appropriate time, in advance of bid submission.

The **LUF Partners' Task Force** has also met twice (26 Jan and 17 Feb) to review progress and take action as appropriate to support the preparation bid.

Canal Strategy and Economic Development Strategy. The board noted that the Canal Strategy which had recently been approved as a draft by S&R Committee would shortly be going out for an 8 week period of consultation, prior to coming to Environment Committee for approval as a formal Supplementary Planning Document (SPD). Similarly, the Economic Development Strategy which is currently being consulted upon will come back to S&R Committee for approval on 10 March 2022.

**Project Updates –** The Board received updates and discussed progress on the One Public Estate (Zero Carbon) project, the Brimscombe Port Regeneration Project and the current situation with Tricorn House, where the Council continues to apply pressure on the owners to maintain the site and facilitate its redevelopment.

| FUTURE MEETINGS     | RIB: 5 April 2022                           |
|---------------------|---|
|                     | LUF Task Force: 24 March 2022               |
| REPORT SUBMITTED BY | Brendan Cleere, Strategic Director of Place |
| DATE                | 01/03/2022                                  |